

NuTech Plastics Engineering, Inc.

Balance Sheet

4/22/99 10:57 AM

	Jan-98	Feb-98	Mar-98	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98
<b>ASSETS</b>												
<b>CURRENT ASSETS:</b>												
Cash	189,661	610,810	520,290	786,684	18,928	176,020	73,562	(129,276)	205,183	4,185	295,522	94,323
Accounts Receivable	2,908,276	2,159,021	2,001,912	2,150,778	1,686,675	3,045,656	4,878,656	3,748,669	2,784,245	2,257,227	2,379,482	3,158,265
Inventory	379,868	395,603	365,523	366,409	219,655	387,414	467,030	378,911	271,049	348,296	293,437	350,558
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	88,829	89,114	80,948	73,432	96,396	29,660	29,667	23,785	31,403	32,939	33,192	31,833
<b>TOTAL CURRENT ASSETS</b>	<b>3,566,634</b>	<b>3,254,548</b>	<b>2,968,673</b>	<b>3,377,303</b>	<b>2,021,655</b>	<b>3,638,751</b>	<b>5,448,914</b>	<b>4,022,089</b>	<b>3,291,880</b>	<b>2,642,647</b>	<b>3,001,633</b>	<b>3,634,980</b>
<b>FIXED ASSETS:</b>												
Office Equipment	45,706	46,013	64,069	65,134	65,134	65,134	65,134	67,077	68,624	69,354	70,701	70,701
Plant Equipment	487,556	493,096	593,326	594,744	691,239	760,645	761,330	768,110	769,595	769,595	769,595	794,595
Leasehold Improvements	752,647	756,325	756,325	788,824	804,503	804,503	804,503	830,726	841,009	841,009	841,009	841,009
Vehicles	-	-	-	-	-	-	-	-	-	-	15,513	59,250
<b>COST OF FIXED ASSETS</b>	<b>1,285,910</b>	<b>1,295,434</b>	<b>1,413,720</b>	<b>1,448,702</b>	<b>1,560,876</b>	<b>1,630,282</b>	<b>1,630,967</b>	<b>1,665,913</b>	<b>1,679,228</b>	<b>1,679,958</b>	<b>1,696,817</b>	<b>1,765,554</b>
Accumulated Depreciation	(127,117)	(141,325)	(155,534)	(169,743)	(183,951)	(198,160)	(212,368)	(226,577)	(240,786)	(254,994)	(269,203)	(294,679)
<b>BOOK VALUE OF FIXED ASSETS</b>	<b>1,158,793</b>	<b>1,154,108</b>	<b>1,258,185</b>	<b>1,278,960</b>	<b>1,376,925</b>	<b>1,432,123</b>	<b>1,418,599</b>	<b>1,439,336</b>	<b>1,438,442</b>	<b>1,424,963</b>	<b>1,427,615</b>	<b>1,470,875</b>
<b>OTHER ASSETS</b>												
Net Organization Costs	14,987	14,604	14,220	13,837	13,453	13,070	12,686	12,303	11,919	11,535	11,152	10,768
<b>TOTAL ASSETS</b>	<b>4,740,415</b>	<b>4,423,260</b>	<b>4,241,080</b>	<b>4,670,099</b>	<b>3,412,033</b>	<b>5,083,943</b>	<b>6,880,199</b>	<b>5,473,728</b>	<b>4,742,241</b>	<b>4,079,145</b>	<b>4,440,399</b>	<b>5,116,623</b>
<b>LIABILITIES</b>												
<b>CURRENT LIABILITIES:</b>												
Accounts Payable	3,801,300	3,216,310	2,850,777	2,899,022	1,718,308	3,197,154	4,828,339	3,275,172	2,888,732	2,256,300	2,872,209	3,554,104
Payroll Taxes Payable	4,148	6,636	8,246	1,778	4,608	5,610	2,103	1,677	866	4,782	18,083	18,350
Other Accruals	246,793	340,723	366,050	523,460	416,860	632,110	756,877	683,277	402,011	346,411	110,611	65,020
Line of Credit	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,377,241</b>	<b>3,888,669</b>	<b>3,550,073</b>	<b>3,749,261</b>	<b>2,464,776</b>	<b>4,159,874</b>	<b>5,912,319</b>	<b>4,285,127</b>	<b>3,616,609</b>	<b>2,932,492</b>	<b>3,325,902</b>	<b>4,162,474</b>
<b>OTHER LIABILITIES:</b>												
Loan Payable Shareholders	1,168,137	1,182,558	1,196,979	1,211,401	1,225,822	1,240,244	1,254,665	1,269,087	1,283,508	1,297,930	1,312,351	1,326,772
<b>EQUITY</b>												
Capital Stock	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Retained Earnings	(904,963)	(747,967)	(605,973)	(390,562)	(378,564)	(416,173)	(386,784)	(180,485)	(257,876)	(251,275)	(297,853)	(472,622)
<b>Total Equity</b>	<b>(804,963)</b>	<b>(647,967)</b>	<b>(505,973)</b>	<b>(290,562)</b>	<b>(278,564)</b>	<b>(316,173)</b>	<b>(286,784)</b>	<b>(80,485)</b>	<b>(157,876)</b>	<b>(151,275)</b>	<b>(197,853)</b>	<b>(372,622)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,740,415</b>	<b>4,423,260</b>	<b>4,241,080</b>	<b>4,670,099</b>	<b>3,412,033</b>	<b>5,083,943</b>	<b>6,880,199</b>	<b>5,473,728</b>	<b>4,742,241</b>	<b>4,079,145</b>	<b>4,440,399</b>	<b>5,116,623</b>

## NuTech Plastics Engineering, Inc.

4/22/99 10:57 AM

Income Statement  
For the Periods Ending

	Jan-98	Feb-98	Mar-98	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	YEAR TO DATE
<b>SALES</b>													
Production	471,893	566,349	562,208	900,984	632,698	296,951	251,535	728,348	434,406	632,060	463,301	459,588	6,500,321
Tooling	80,200	4,150	81,301	53,740	7,194	254,462	739,417	243,613	61,000	7,650	14,600	11,600	1,558,926
Division II Purchasing	736,143	490,527	487,519	607,526	543,784	1,851,965	1,960,437	363,833	156,700	145,817	1,043,078	1,137,047	9,524,377
Miscellaneous Sales	600	-	6	-	-	-	-	623	-	-	-	-	1,229
Research & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Sales	1,288,836	1,061,026	1,231,034	1,562,250	1,183,676	2,403,378	2,951,390	1,336,417	652,106	785,527	1,520,979	1,608,234	17,584,852
<b>COST OF SALES</b>													
Production	223,644	272,040	322,189	432,768	295,426	148,765	147,850	363,501	221,633	308,805	262,783	252,077	3,251,481
Tooling	62,500	2,700	80,750	62,288	64,871	257,112	775,181	152,592	82,099	44,100	28,463	125,417	1,738,073
Division II Purchasing	720,381	476,698	476,795	592,349	525,457	1,867,928	1,968,668	353,635	151,432	141,012	1,007,586	1,098,709	9,380,649
Miscellaneous Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Research & Development	-	-	1,000	-	-	-	-	-	-	-	-	-	1,000
Total Cost of Sales	1,006,525	751,438	880,734	1,087,404	885,754	2,273,806	2,891,699	869,728	455,164	493,917	1,298,832	1,476,203	14,371,203
<b>GROSS PROFIT</b>	282,311	309,588	350,300	474,845	297,922	129,573	59,691	466,689	196,942	291,610	222,147	132,032	3,213,649
<b>OPERATING EXPENSES:</b>													
Advertising & Promotion	-	-	-	-	143	-	-	-	-	-	-	-	143
Uncollectible Accounts	-	-	-	91	-	-	-	9,401	-	18,104	79	476	28,152
Contract Services	5,527	2,900	3,119	5,112	7,593	5,294	5,666	5,871	6,909	8,836	7,324	9,492	73,643
Depreciation	14,592	14,592	14,592	14,592	14,592	14,592	14,592	14,592	14,592	14,592	14,592	25,860	186,374
Maintenance	4,761	2,605	5,377	1,649	66,719	16,748	37,643	17,243	13,791	25,309	22,554	33,361	247,760
Engineering	-	-	-	-	-	263	-	-	-	-	-	-	263
Equipment Rent	68,677	61,663	61,663	61,663	61,663	61,663	95,749	100,898	99,884	100,589	100,278	104,764	979,151
Freight & Delivery	993	1,727	5,878	8,789	1,321	10,011	3,167	2,729	3,793	2,638	1,199	1,282	43,526
Insurance:													
Health	4,958	8,260	8,911	12,059	10,347	10,550	10,024	9,314	11,400	14,541	13,250	14,067	127,681
Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Worker's Compensation	-	-	-	-	16,185	2,099	-	60	95	-	157	434	19,030
Other	-	-	791	5,601	1,268	1,591	886	1,772	1,269	968	968	1,255	16,369
Interest	18,085	17,653	16,949	17,491	16,859	17,220	17,491	17,220	17,130	16,606	17,480	17,730	207,913
Miscellaneous	721	835	3,615	1,734	905	444	608	2,500	848	486	1,572	5,098	19,367
Office Expense	1,768	2,046	1,271	1,045	346	1,707	2,155	2,253	1,541	3,182	1,669	1,677	20,660
Payroll:													
Wages	90,367	104,036	107,830	109,843	136,656	111,706	133,979	123,335	117,658	154,450	138,240	178,488	1,506,587
Taxes	7,781	10,978	10,591	10,216	12,286	9,310	11,164	10,624	10,203	12,892	13,303	10,960	130,308
Professional Fees	3,582	5,717	2,335	8,092	2,726	3,148	280	4,504	6,779	3,335	1,620	2,519	44,636
Building Rent	44,094	44,094	44,094	44,094	44,094	44,094	44,094	44,094	75,927	75,927	75,927	75,927	656,455
Supplies	13,735	15,736	18,331	9,653	11,477	13,753	19,003	12,493	26,063	15,416	10,575	9,216	175,450
Taxes	9,793	7,400	7,400	7,400	7,400	7,400	7,400	7,400	7,400	7,400	7,400	16,071	99,864
Telephone	1,483	1,647	2,384	2,410	2,689	3,232	2,409	3,099	2,807	3,422	3,179	2,307	31,068
Travel & Entertainment	3,919	5,658	10,872	3,288	4,809	3,069	3,128	3,550	2,806	5,177	6,168	6,903	59,347
Utilities	17,696	17,390	5,507	20,602	19,464	14,183	10,817	15,512	16,719	23,751	17,532	23,612	202,784
Vehicle Expense	3,537	1,851	1,145	3,553	6,781	2,314	3,194	4,314	2,988	7,730	3,882	2,571	43,859
Overhead Assigned	(132,306)	(171,708)	(120,971)	(87,186)	(158,239)	(184,868)	(391,322)	(150,315)	(162,385)	(228,588)	(189,040)	(224,636)	(2,201,564)
TOTAL OPERATING EXPENSES	183,763	155,077	211,684	261,789	288,083	169,522	32,125	262,463	278,214	286,764	269,907	319,434	2,718,826
<b>OPERATING INCOME (LOSS)</b>	98,548	154,511	138,616	213,056	9,839	(39,950)	27,565	204,226	(81,272)	1,845	(47,760)	(187,402)	494,823
<b>OTHER INCOME</b>	1,570	2,485	3,377	2,355	2,160	2,340	1,823	2,073	3,882	1,755	1,182	12,633	37,636
<b>NET INCOME (LOSS)</b>	100,117	156,996	141,994	215,411	11,999	(37,609)	29,389	206,299	(77,391)	6,600	(46,578)	(174,769)	532,458

NuTech Plastics Engineering, Inc.

by Product

For the Periods Ending

4/22/99 10:57 AM

	Jan-98	Feb-98	Mar-98	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	Y28P-TQ-DATA
Sales													
Tooling	50,000	4,150	51,201	53,740	7,194	254,462	739,417	343,512	51,000	7,650	14,600	11,600	1,555,926
Division 2 Purchasing	735,142	490,527	487,519	607,529	543,794	1,851,045	1,950,437	352,523	156,700	146,517	1,043,075	1,137,047	3,524,377
Miscellaneous Sales	600	-	6	-	-	-	-	623	-	-	-	-	1,329
Research & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Delphi													
CK Reservoir	46,607	16,366	53,514	58,003	56,909	15,619	-	77,576	50,466	62,654	60,739	56,058	599,241
CK Reservoir	12,798	14,626	15,945	13,407	13,407	2,432	1,219	2,571	2,438	1,828	475	1,733	82,734
F Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
S-10 Reservoir	-	-	-	127	-	-	546	-	546	-	1,092	-	2,311
S-225 Reservoir	-	-	-	504	977	-	494	-	-	-	-	-	1,975
S-230 Reservoir	-	-	-	504	-	-	-	-	-	-	-	-	504
Cap (with post)	-	-	-	-	1,575	-	-	3,150	-	-	-	-	4,725
Body Valve	-	-	-	-	-	-	-	-	-	-	-	-	-
P/OMP Reservoir	146,444	423,708	491,442	489,180	489,011	157,691	54,583	463,763	248,422	225,312	187,523	214,539	3,783,517
Arm	23,943	24,800	22,350	27,675	27,335	15,362	2,025	22,152	22,063	33,413	28,138	23,285	515,104
Impeller	-	-	-	2,775	-	-	7,400	-	-	-	-	-	10,175
Connector	-	-	-	-	-	-	11,780	-	(4,940)	-	-	-	4,840
Bullit	-	-	-	-	-	-	-	-	-	1,521	529	463	2,514
Other	-	-	-	-	-	-	29,421	-	-	-	-	-	29,421
Total Delphi Sales	429,210	509,500	579,451	552,179	559,216	185,619	139,447	585,252	292,992	222,725	228,797	295,410	4,839,411
Chrysler													
S-Post	2,329	3,225	3,654	3,352	3,795	3,539	3,225	2,281	3,697	1,562	3,371	3,539	47,171
Sound Shield	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Chrysler Sales	2,329	3,225	3,654	3,352	3,795	3,539	3,225	2,281	3,697	1,562	3,371	3,539	47,171
Johnson Controls													
Chrysler Battery Box	3,750	-	529	-	4,900	22,753	9,069	13,264	28,886	21,277	35,816	24,597	171,940
Motorcraft Battery Box	3,750	-	529	-	5,500	13,750	5,604	6,541	19,924	16,824	42,753	42,998	152,274
Total Johnson Controls Sales	7,500	-	1,058	-	10,300	37,503	14,673	20,805	48,810	41,500	78,569	68,696	324,214
GT Products													
19605 Clip	-	-	-	-	32	-	78	553	-	-	75	-	722
19478 Cap	1,739	3,155	1,422	3,065	3,065	1,057	1,956	2,934	1,739	3,608	3,152	-	24,251
19588 Cap	-	-	75	-	-	-	150	875	-	-	625	-	1,785
19477 Upper Body	-	1,275	1,779	3,334	2,431	4,488	1,169	9,503	3,740	4,301	7,293	-	39,707
19491 ORVR Body	29,375	16,339	55,805	42,215	49,077	50,655	57,355	60,593	4,541	54,821	49,569	43,295	581,520
19591 QFR Sleeve	26	-	72	-	-	-	240	1,273	76	-	-	-	1,705
19492 ORVR Body	-	-	-	-	-	-	-	-	-	-	-	-	-
19493 Upper Body	-	-	-	-	-	-	-	-	-	-	-	-	-
Total GT Products	21,594	21,793	57,182	51,114	53,604	56,369	70,625	75,311	22,116	71,720	60,718	43,295	645,625
Briskin Manufacturing													
15691 F Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
7713 CK Reservoir	-	1,531	2,853	8,786	4,858	-	-	-	-	-	-	-	16,056
Total Briskin Manufacturing	-	1,531	2,853	8,786	4,858	-	-	-	-	-	-	-	16,056
GMSPC													
15553636 Grille	-	-	-	51,278	-	-	-	-	-	52,500	-	-	122,778
15553635 Grille	-	-	-	51,159	-	-	-	-	-	-	-	-	51,159
15554910 Grille	-	-	-	62,460	-	-	-	-	-	-	-	-	62,460
15554911 Grille	-	-	-	52,585	-	-	-	-	-	49,175	-	-	220,754
Total GMSPC	-	-	-	215,522	-	-	-	-	-	122,675	-	-	365,201
Powertrain													
24205025 Piston	-	-	-	-	452	1,050	138	1,302	11,575	12,449	12,940	10,755	50,661
8653088 Piston	-	-	-	-	551	350	172	2,331	15,816	17,605	16,168	15,551	73,274
Total Powertrain	-	-	-	-	1,003	2,020	310	4,133	27,391	30,055	29,109	26,307	123,935
Oxford Suspension Limited													
5022 Liner-Interleaf	-	-	-	-	-	-	-	-	-	5,429	-	3	6,433
5075 Liner-Tip Insert	-	-	-	-	-	-	-	-	-	-	-	-	-
5111 Liner-Interleaf	-	-	-	-	-	-	-	-	-	-	-	-	-
5024 Liner-Interleaf	-	-	-	-	-	-	-	-	-	141	(141)	-	-
5076 Liner-Tip Insert	-	-	-	-	-	-	-	-	-	3,753	2,579	3,238	2,542
5172 Liner-Special	-	-	-	-	-	-	-	-	-	-	-	-	-
5173 Liner-Interleaf	-	-	-	-	-	-	-	-	-	-	-	-	-
5113 Liner-Interleaf	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Oxford Suspension Limited	-	-	-	-	-	-	-	-	-	9,360	2,738	3,239	15,277
Stant													
Backing Plate	-	-	-	-	-	-	-	-	-	-	-	-	-
Lower Housing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Stant	-	-	-	-	-	-	-	-	-	-	-	-	-
Reacrom													
24000083 Head Cover Rear	-	-	-	-	-	-	2,000	-	-	-	-	-	2,000
24000085 Nut Cover	-	-	-	-	-	-	500	-	-	-	-	-	500
24000090 Spacer	-	-	-	-	-	-	-	14	-	-	-	-	14
24000091 Spacer	-	-	-	-	-	-	-	17	-	3,050	-	-	3,067
24000092 Seal	-	-	-	-	-	-	-	-	-	-	-	-	-
24000093 Seal	-	-	-	-	-	-	-	-	-	-	-	-	-
10493853 Intermediate Cove	-	-	-	-	-	2,000	14,220	12,200	(600)	14,560	-	3,000	51,440
10493564 Final Cover	-	-	-	-	-	-	5,265	24,275	-	11,700	-	7,800	49,030
Total Reacrom	-	-	-	-	-	2,000	22,945	26,465	(600)	29,710	-	15,800	106,321
Buckley Manufacturing													
CK Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
F Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Buckley Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales	1,258,836	1,541,026	1,271,334	1,562,250	1,183,476	2,403,975	2,951,390	1,336,417	652,106	785,527	1,510,979	1,602,234	17,534,951

NuTech Plastics Engineering, Inc.

Cost of Sales by Product

For the Periods Ending

4/22/99 10:50 AM

	Jan-98	Feb-98	Mar-98	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Nov-98	Dec-98	YEAR-TO-DATE
Cost of Goods Sold													
Tooling	\$1,900	2,700	80,750	62,288	64,871	267,112	775,281	152,592	52,059	44,100	22,462	125,417	1,725,073
Division & Purchasing	730,331	476,698	478,795	562,149	525,487	1,867,923	1,965,065	352,935	151,432	141,312	1,007,585	1,055,709	9,380,649
Miscellaneous Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Research & Development	-	-	1,000	-	-	-	-	-	-	-	-	-	1,000
Delphi													
CK Reservoir	28,711	28,563	33,151	31,375	20,783	10,613	-	42,175	32,707	33,851	32,855	20,339	225,168
CK Reservoir	9,581	10,936	11,827	10,016	10,015	1,821	311	1,921	1,821	1,266	256	1,295	61,846
F Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
S-10 Reservoir	-	-	-	55	-	-	408	-	408	-	316	-	1,727
S-325 Reservoir	-	-	-	377	730	-	269	-	-	-	-	-	1,476
S-330 Reservoir	-	-	-	276	-	-	-	-	-	-	-	-	276
Cap (with post)	-	-	-	-	756	-	-	1,512	-	-	-	-	2,268
Body Valve	-	-	-	-	-	-	-	-	-	-	-	-	-
F/PMP Reservoir	145,339	182,266	206,316	209,812	136,367	67,122	16,562	198,461	106,633	95,779	80,546	51,646	1,618,764
Arm	15,035	15,615	17,550	17,435	17,313	2,335	1,275	24,047	20,188	21,032	24,013	14,853	158,339
Impeller	-	-	-	1,508	-	-	3,008	-	-	-	-	-	4,516
Connector	-	-	-	-	-	-	7,750	-	(3,250)	-	-	-	4,500
Ballit	-	-	-	-	-	-	-	-	-	322	124	254	1,539
Other	-	-	-	-	-	-	18,992	-	-	-	-	-	18,992
Total Delphi Cost of Sales	201,599	236,370	269,154	270,565	255,954	89,543	65,250	268,119	169,507	162,005	138,910	135,126	2,249,565
Chrysler													
S-Post	2,571	2,558	6,353	2,692	2,942	2,808	2,552	1,210	2,933	3,619	2,503	2,853	35,997
Sound Shield	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Chrysler Cost of Sales	2,571	2,558	6,353	2,692	2,942	2,808	2,552	1,210	2,933	3,619	2,503	2,853	35,997
Johnson Controls													
Chrysler Battery Box	1	-	578	-	3	12,550	10,827	15,745	25,764	18,429	30,577	21,291	136,075
Motorcraft Battery Box	3	-	1,569	-	4	7,967	7,962	8,725	17,176	17,176	36,558	37,931	122,272
Total Johnson Controls Cost of Sales	4	-	2,147	-	7	20,417	18,789	24,470	42,941	35,605	67,734	59,223	258,347
GT Products													
19605 Clip	-	26	-	-	19	-	56	313	-	-	78	-	451
19475 Cap	1,323	2,121	552	1,262	1,292	590	1,324	1,836	1,055	1,632	1,972	-	15,272
19525 Cap	-	-	45	-	-	-	90	526	-	-	375	-	1,035
19177 Upper Body	-	848	1,130	2,370	1,503	2,774	723	3,751	2,313	2,559	4,555	-	24,578
19451 ORVF Body	18,455	28,571	40,669	19,732	10,324	29,852	41,420	27,215	(654)	40,052	10,625	26,752	252,217
19591 ORF Sleeve	12	1	15	-	-	-	150	125	60	-	-	-	1,261
19492 ORVF Body	-	-	-	-	-	-	-	-	-	-	-	-	-
19592 Upper Body	-	-	-	-	-	-	-	-	-	-	-	-	-
Total GT Products	15,575	31,525	42,532	33,454	33,122	33,406	43,662	46,826	2,772	44,342	37,521	26,752	395,616
Briskin Manufacturing													
16691 F Reservoir	-	1,496	1,595	1,195	2,850	-	-	-	-	-	-	-	9,431
7713 CK Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Briskin Manufacturing	-	1,496	1,595	1,195	2,850	-	-	-	-	-	-	-	9,431
GMSPD													
18553616 Grille	-	-	-	10,475	-	-	-	-	-	17,252	-	-	49,330
18553639 Grille	-	-	-	10,421	-	-	-	-	-	-	-	-	35,401
18554210 Grille	-	-	-	31,336	-	-	-	-	-	-	-	-	31,336
18554211 Grille	-	-	-	59,975	-	-	-	-	-	16,664	50	-	46,732
Total GMSPD	-	-	-	122,212	-	-	-	-	-	34,216	50	-	186,522
Powertrain													
24236925 Piston	-	-	-	-	285	542	75	570	6,614	7,272	7,967	6,149	29,384
8833022 Piston	-	-	-	-	339	504	191	752	7,775	7,275	5,755	6,858	30,428
Total Powertrain	-	-	-	-	624	1,046	266	1,422	14,289	14,547	14,333	13,007	59,812
Oxford Suspension Limited													
E022 Liner-Interleaf	-	-	-	15	-	-	-	-	-	-	-	-	15
E075 Liner-Tip Insert	-	-	-	-	-	-	6	-	-	3,276	3	2	3,556
E111 Liner-Interleaf	-	-	-	15	-	-	-	-	-	-	-	-	15
E034 Liner-Interleaf	-	-	-	-	-	-	-	-	-	-	-	-	-
E070 Liner-Tip Insert	-	-	-	-	-	-	-	1	-	87	(87)	0	1
E172 Liner-Special	-	-	-	-	-	20	-	-	0	1,657	1,777	1,958	5,492
E173 Liner-Interleaf	-	-	-	-	-	-	-	-	-	-	-	-	-
E113 Liner-Interleaf	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Oxford Suspension Limited	-	-	-	30	-	20	6	1	0	5,650	1,692	1,959	9,408
Stant													
Backing Plate	-	-	-	-	-	-	-	-	-	-	-	-	-
Lower Housing	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Stant	-	-	-	-	-	-	-	-	-	-	-	-	-
Reacon													
24000083 Head Cover Rear	-	-	-	-	-	-	0	-	-	-	-	-	0
24000086 Nut Cover	-	-	-	-	-	-	-	-	-	-	-	-	-
24000090 Spacer	-	-	-	-	-	-	-	259	-	-	-	-	259
24000091 Spacer	-	-	-	-	-	-	-	260	-	0	-	-	360
24000092 Seal	-	-	-	-	-	-	-	-	240	-	-	-	240
24000093 Seal	-	-	-	-	-	-	-	-	240	-	-	-	240
10431863 Intermediate Cove	-	-	-	-	-	1,310	9,746	7,991	(392)	9,799	-	5,240	33,693
10431864 Final Cover	-	-	-	-	-	-	2,429	15,622	-	7,620	-	5,080	31,751
Total Reacon	-	-	-	-	-	1,310	13,275	24,132	27	17,419	-	10,320	66,944
Buckley Manufacturing													
CK Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
F Reservoir	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Buckley Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,066,855	751,429	880,734	1,087,404	895,754	2,272,906	2,691,699	869,728	455,164	499,917	1,292,212	1,476,203	14,371,203
	292,311	309,588	350,300	474,245	297,922	129,573	59,691	466,699	156,942	291,610	222,147	132,032	3,225,649

	Jan-99	Feb-99	Mar-99	Apr-99	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Nov-99	Dec-99
<b>ASSETS</b>												
CURRENT ASSETS:												
Cash	791,507	32,456	202,620	121,618	265,545	-	-	-	-	-	-	-
Accounts Receivable	2,053,368	1,629,265	1,672,856	1,804,799	1,143,592	-	-	-	-	-	-	-
Inventory	336,418	359,342	447,595	395,946	430,303	-	-	-	-	-	-	-
Unbilled Tooling	-	-	-	-	475,250	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	31,837	38,095	38,324	38,919	39,150	-	-	-	-	-	-	-
TOTAL CURRENT ASSETS	3,213,131	2,059,159	2,361,395	2,361,282	2,353,840	-	-	-	-	-	-	-
FIXED ASSETS:												
Office Equipment	71,243	71,293	74,230	76,143	76,143	-	-	-	-	-	-	-
Plant Equipment	794,595	794,595	797,031	811,467	801,887	-	-	-	-	-	-	-
Leasehold Improvements	841,009	841,009	841,009	841,775	841,775	-	-	-	-	-	-	-
Vehicles	59,250	59,250	59,250	59,250	59,250	-	-	-	-	-	-	-
COST OF FIXED ASSETS	1,766,097	1,766,147	1,771,519	1,788,635	1,779,054	-	-	-	-	-	-	-
Accumulated Depreciation	(315,763)	(333,687)	(351,611)	(369,535)	(387,459)	-	-	-	-	-	-	-
BOOK VALUE OF FIXED ASSETS	1,450,334	1,432,460	1,419,908	1,419,100	1,391,596	-	-	-	-	-	-	-
OTHER ASSETS												
Net Organization Costs	10,385	10,001	9,618	9,234	8,850	-	-	-	-	-	-	-
TOTAL ASSETS	4,673,850	3,501,620	3,790,921	3,789,616	3,754,286	-	-	-	-	-	-	-
<b>LIABILITIES</b>												
CURRENT LIABILITIES:												
Accounts Payable	3,511,780	2,824,040	3,524,831	4,084,888	4,431,742	-	-	-	-	-	-	-
Payroll Taxes Payable	24,135	28,474	31,131	29,771	31,037	-	-	-	-	-	-	-
Other Accruals	75,020	85,020	30,000	40,000	50,000	-	-	-	-	-	-	-
Line of Credit	525,000	525,000	525,000	525,000	525,000	-	-	-	-	-	-	-
TOTAL CURRENT LIABILITIES	4,135,934	3,462,534	4,110,962	4,679,659	5,037,779	-	-	-	-	-	-	-
OTHER LIABILITIES:												
Loan Payable Shareholders	1,343,357	1,359,942	1,376,526	1,393,111	1,409,696	-	-	-	-	-	-	-
EQUITY												
Capital Stock	100,000	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-
Retained Earnings	(905,441)	(1,420,855)	(1,796,567)	(2,383,152)	(2,793,188)	-	-	-	-	-	-	-
Total Equity	(805,441)	(1,320,855)	(1,696,567)	(2,283,152)	(2,693,188)	-	-	-	-	-	-	-
TOTAL LIABILITIES & EQUITY	4,673,850	3,501,620	3,790,921	3,789,616	3,754,286	-	-	-	-	-	-	-

Income Statement  
For the Periods Ending

	<u>Jan-99</u>	<u>Feb-99</u>	<u>Mar-99</u>	<u>Apr-99</u>	<u>May-99</u>	<u>Jun-99</u>	<u>Jul-99</u>	<u>Aug-99</u>	<u>Sep-99</u>	<u>Oct-99</u>	<u>Nov-99</u>	<u>Dec-99</u>	<u>YEAR TO DATE</u>
<b>SALES</b>													
Production	311,459	234,633	385,122	314,459	308,505								1,554,178
Tooling	51,806	158,257	33,320	18,700	(4,800)								257,283
Division II Purchasing	140,033	128,910	663,038	512,057	152,927								1,696,966
Miscellaneous Sales	-	-	6,477	23,269	1,013								30,758
Research & Development	-	-	-	-	-								-
Gross Sales	503,299	521,801	1,087,957	968,484	457,645	-	-	-	-	-	-	-	3,539,185
<b>COST OF SALES</b>													
Production	195,860	102,315	207,231	210,041	216,127								931,573
Tooling	117,515	240,558	94,450	128,331	27,115								607,970
Division II Purchasing	134,647	123,146	639,929	590,278	147,046								1,635,046
Miscellaneous Sales	-	-	-	-	-								-
Research & Development	-	-	-	-	-								-
Total Cost of Sales	448,022	466,019	941,610	928,651	390,288	-	-	-	-	-	-	-	3,174,589
<b>GROSS PROFIT</b>	55,277	55,782	146,347	39,833	67,357	-	-	-	-	-	-	-	364,595
<b>OPERATING EXPENSES:</b>													
Advertising & Promotion	-	-	-	-	120								120
Uncollectible Accounts	-	-	-	-	375								375
Contract Services	9,950	26,722	18,113	24,496	7,965								87,246
Depreciation	18,308	18,308	18,308	18,308	18,308								91,538
Maintenance	19,576	14,599	20,675	18,745	35,075								108,670
Engineering	-	-	-	-	-								-
Equipment Rent	100,564	100,564	100,564	116,629	116,629								534,951
Freight & Delivery	1,246	9,199	18,318	7,100	5,605								41,469
Insurance:													-
Health	12,685	13,213	12,672	17,097	11,479								67,146
Liability	-	-	-	-	-								-
Worker's Compensation	157	-	-	6,565	1,645								8,367
General	-	-	-	-	2,116								2,116
Interest	20,766	20,361	21,778	16,634	20,702								100,241
Miscellaneous	1,324	2,012	1,663	5,468	1,890								12,358
Office Expense	967	1,492	3,335	3,520	2,855								12,168
Payroll:													-
Wages	191,442	147,467	163,731	213,705	173,658								890,004
Taxes	20,623	16,272	16,170	19,117	16,090								88,272
Professional Fees	905	1,865	1,895	3,158	420								8,243
Building Rent	75,927	75,927	75,927	75,927	75,927								379,634
Supplies	22,402	12,466	5,351	15,720	10,206								66,145
Taxes	13,975	10,000	10,000	10,000	10,000								53,975
Telephone	624	3,388	2,427	1,290	4,403								12,131
Travel & Entertainment	4,280	2,605	6,517	5,654	2,269								21,325
Utilities	22,390	16,781	25,873	24,072	23,414								112,530
Vehicle Expense	8,840	3,106	3,656	6,481	5,477								27,559
Overhead Assigned	(58,043)	76,090	(3,862)	17,650	(69,234)								(37,400)
TOTAL OPERATING EXPENSES	488,908	572,436	523,111	627,335	477,392	-	-	-	-	-	-	-	2,689,182
OPERATING INCOME (LOSS)	(433,631)	(516,654)	(376,764)	(587,502)	(410,036)	-	-	-	-	-	-	-	(2,324,587)
OTHER INCOME	4,307	1,240	1,052	916	-								7,516
NET INCOME (LOSS)	(429,324)	(515,414)	(375,712)	(586,586)	(410,036)	-	-	-	-	-	-	-	(2,317,071)

[illegible]

For the Periods Ending

[illegible]